

TOWN OF LUMSDEN

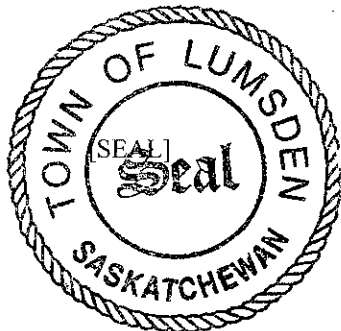
BYLAW NO. 17-2012

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Town of Lumsden in the Province of Saskatchewan enacts as follows:

1. Due Date
Property and other taxes imposed by the Town of Lumsden are deemed to be imposed on the first day of June in each year and shall be due on December 31st of each year.
2. Penalty on Arrears of Taxes
 - a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty (Section 280(1) *The Municipalities Act*).
 - i) The method of calculating the penalty shall be a simple rate of 10% per annum, added on January 1st and applied to the total taxes that remain unpaid as at January 1st of the year in which the penalty is being applied.
 - b) The penalty charges are to be added to and shall form part of the tax roll.
3. Incentive Program – Prompt Payment
 - a) Discounts on the municipal levy shall be allowed from the time the notice of the levy is sent until the 30th day of June, to encourage prompt payment of the current year's taxes on property and shall be eligible for a discount of 5% of the amount paid.
 - b) The discounts authorized under the provisions of Section (3) of this bylaw shall not apply to local improvement levies.
4. Repeal Previous Incentive and/or Penalty Programs
Bylaw #04-1988 is hereby repealed.
5. Coming Into Force
This bylaw shall come into force on the final day of its passing.

<i>Read a first time this</i>	<u>25th</u>	<i>Day of</i>	<u>September</u> , 2012.
<i>Read a second time this</i>	<u>9th</u>	<i>Day of</i>	<u>October</u> , 2012.
<i>Read a third time this</i>	<u>9th</u>	<i>Day of</i>	<u>October</u> , 2012.



[Handwritten Signature]

Mayor

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Chief Administrative Officer