

TOWN OF LUMSDEN
MINUTES OF THE SPECIAL MEETING HELD ON
MARCH 15th, 2016

The Lumsden Town Council convened a special budget meeting in the Council Chambers of the Town of Lumsden, on the evening of Tuesday, March 15th, 2016 at 7:00 p.m. with Mayor Bryan Matheson presiding.

Present:	Mayor:	Bryan Matheson
	Councillors:	Trevor Grohs, Jane Cogger, Reggie Newkirk, Randy Bogdan
	Chief Administrative Officer:	Darcie Cooper
	Finance Officer:	Sheena Carrick
Absent:	Councillor:	Wes Holobetz Rhonda Phillips (<i>on approved leave of absence</i>)

Adoption of Agenda:

105-16: Newkirk/Bogdan: "That we agree to adopt the agenda as presented." **CARRIED**

Finance Officer, Sheena Carrick went through the written presentation submitted to council regarding the proposed 2016 budget.

Discussion:

Administration to draft and bring back a reserve policy that will directly relate to a percentage of tax revenue for council's consideration for future years.

2016 Budget Changes

106-16 Newkirk/Grohs: "That we agree to incorporate the following changes into the 2016 proposed budget:

- Increase the transfer to the Infrastructure Reserve from \$150,000 to \$170,000
- Increase mill rate by .16 mills, which represents about a 2% taxation increase."

CARRIED

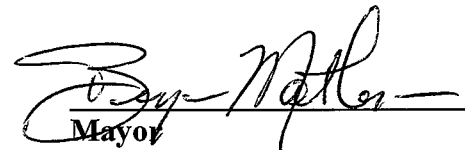
2016 Operational Budget, Capital Plan & Mill Rate:

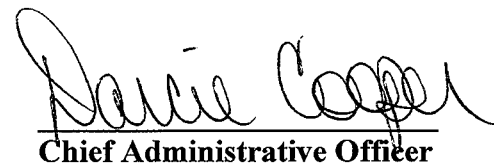
107-16 Bogdan/Grohs: "That we agree to adopt the budget and the Five Year Capital Plan attached hereto and forming a part of these minutes and set the 2016 mill rate at 8.26 mills, which represents a 0.16 mill increase over the 2015 year."

CARRIED

Adjournment:

108-16 Newkirk/Bogdan: "That we adjourn this meeting at 8:20 p.m." **CARRIED**


 Mayor


 Chief Administrative Officer