

R.M. OF LUMSDEN NO. 189

BYLAW NO. 17-2018

A BYLAW TO PROVIDE FOR ENTERING INTO A TAX EXEMPTION AGREEMENT FOR THE PURPOSES OF ECONOMIC DEVELOPMENT

The Council of the R.M. of Lumsden No. 189 in the Province of Saskatchewan enacts as follows:

1. The R.M. of Lumsden No. 189 is hereby authorized to enter into an agreement, attached hereto and forming a part of this bylaw, and identified as "Exhibit A", with Synergy Ag Services - Lumsden Ltd., assessed owner of the property listed below, to exempt said properties from taxation for the purposes of economic development in accordance with Section 298 of *The Municipalities Act* and in accordance with the municipality's tax incentive policy adopted by council on September 13, 2018.

Property Number	Legal Land Description
000335302-010	Parcel D, Plan 1022494 Ext. 0 in the SE ¼ 35-19-21-W2

2. The Reeve and the Chief Administrative Officer of the R.M. of Lumsden No. 189 are hereby authorized to sign and execute the attached agreement identified as "Exhibit A".
3. This Bylaw shall come into force and take effect upon the date of approval.

**READINGS**

<i>Read a first time this</i>	<i><u>11<sup>th</sup> day of October, 2018.</u></i>
<i>Read a second time this</i>	<i><u>11<sup>th</sup> day of October, 2018.</u></i>
<i>Given three readings this</i>	<i><u>11<sup>th</sup> day of October, 2018.</u></i>
<i>Read a third time this</i>	<i><u>11<sup>th</sup> day of October, 2018.</u></i>



*Kent Farago*  
\_\_\_\_\_  
Reeve

*[Signature]*  
\_\_\_\_\_  
Chief Administrative Officer

**EXHIBIT "A" TO BYLAW NO. 17-2018**

**TAX EXEMPTION AGREEMENT**

THIS AGREEMENT made in duplicate

Between: The Rural Municipality of Lumsden No. 189 in the Province of Saskatchewan;

And: Synergy Ag Services - Lumsden Ltd. of the Rural Municipality of Lumsden No. 189 in the Province of Saskatchewan

WITNESSETH THAT Synergy Ag Services - Lumsden Ltd. is the owner of the land as follows:

Property Number	Legal Land Description
000335302-010	Parcel D, Plan 1022494 Ext. 0 in the SE ¼ 35-19-21-W2

IT IS AGREED THAT:

1. The Council of the RM of Lumsden hereby agrees to abate from taxation the property listed above, owned by Synergy Ag - Lumsden Ltd., effective January 1, 2018 – December 31, 2018, subject to subsection 2, at the following rates:

2018 Tax Levy (representing first year of the Tax Incentive Policy): 100% Municipal Tax Levy reduction (applies to municipal taxes only, as the adoption of this bylaw is after the notification deadline to the School Division)

2. Notwithstanding section 1, the abatement from taxation will only apply to the portion of total taxation attributable to the assessed value of improvements on the property listed in section 1. The abatement does not apply to the portion of total taxation attributable to the assessed value of the land on the property listed in section 1.

3. Any taxes that are payable in any given year are to be paid by December 31 of the year they are due. For the duration of this agreement, no tax concessions will be granted if any taxes due are unpaid by December 31.

4. It is agreed that this written instrument embodies the entire Agreement of the parties hereto with regard to matters dealt with herein and that no understanding or agreements, verbal or otherwise, exist between the parties except as herein expressly set out.

Dated at LUMSDEN, SK this 23<sup>RD</sup> day of OCTOBER, 2018.



Kurt Fowargo  
Reeve

[Signature]  
Chief Administrative Officer

[Signature]  
Assessed Owner Signature

Dave Fuller  
Assessed Owner name printed

Synergy Ag Services - Lumsden Ltd.