



RURAL MUNICIPALITY OF
L U M S D E N
No. 189

Rural Municipality of Lumsden No.189

Meeting Minutes

Finance Committee Meeting July 6, 2018 - 1:00 pm

Call To Order

The Finance Committee meeting in the Council Chambers of the R.M. Office, on Friday, July 6, 2018 at 1:05 p.m. with Chairperson Jeremy Andrew presiding.

Present:

Chairperson: Councillor Jeremy Andrew

Reeve: Kent Farago

Councillor: John Langford

Chief Administrative Officer: Monica M. Merkosky

Finance Officer: Amanda Abs

Financial Reports

The Committee discussed the following items:

- Draft 2018 budget
- Potential Commercial mill rate decrease to 8.1 mills (and 2.5% increase to Ag and Res)
- Review implications of different scenarios (9.0 mills, 9.23 mills, 8.1 mills for commercial only)
- Committee wants to see Case Tractor quote to determine why warranty wasn't budgeted
- Infrastructure Reserve, budget and Etaples Road expense increased by \$10,000 due to more crop loss than expected
- Would like to promote Commercial Business and help lower residential and agricultural taxes
- Bridge replacement costs
- Do another bridge analysis, current information is outdated
- Reeve Farago recommended that the Manager of Public works obtain quotes for required bridge repairs
- Recommended a separate Bridge Reserve. After bridge assessment is complete, transfer appropriate funds from Infrastructure Reserve into the new Bridge Reserve
- Kennell Cemetery Trust Account - reviewed a memo to Council dated June 23, 2016.
- Reeve Farago recommended that Administration start the budget process in October, with Finance Committee meetings in November, so it can be finalized by year end

2018 Budget

Moved by: Councillor Langford

"That we authorize administration to present the Draft 2018 Budget to Council at their next regular meeting." **CARRIED**

Adjournment

Moved by: Reeve Farago

"That we adjourn the meeting at 1:55."

CARRIED



Chairperson



Chief Administrative Officer