

A BYLAW OF THE TOWN OF LUMSDEN  
TO FURTHER AMEND BYLAW NO. 28/63  
OF THE SAID TOWN

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WHEREAS the Council of the Town of Lumsden has heretofore passed Bylaw No. 28/63 on the eleventh day of September, 19 63, which provides for the creation of a Capital Trust Fund in the amount of Twenty-five Thousand and 00/100----- Dollars (\$ 25,000.00 ) and;

WHEREAS the Local Government Board has approved, by minutes of the Board dated February 6, 1968 the increase of the said fund to the amount of Twenty-seven Thousand, Four Hundred and 00/100----- Dollars (\$27,400.00 ) and;

WHEREAS by Bylaw No. 6/74 passed on the nineteenth day of August , 19 74, the said Fund was increased to its present amount of Thirty-five Thousand, Six Hundred and Eighty and 00/100-----Dollars (\$ 35,680.00 ), and approved by the Local Government Board by a Minute of the Board dated August 26, 1974 and;

WHEREAS it is deemed desirable to further increase the said Fund by the sum of Fifteen Thousand and 00/100-----Dollars (\$ 15,000.00 );

NOW, THEREFORE, the Council of the Town of Lumsden enacts as follows:

1. THE first enacting clause of the said bylaw as amended shall be further amended by deleting the words and figures " Thirty-five Thousand, Six Hundred and Eighty 00/100Dollars (\$ 35,680.00 )" where they appear therein, and by substituting "Fifty Thousand, Six Hundred and Eighty and 00/100-----Dollars (\$50,680.00 )" therefor.
2. THE second enacting clause of the said Bylaw as amended shall be deleted and the following substituted therefor:

"2. THERE shall be assigned to such Fund the existing Capital Trust Fund assets in the amount of Thirty-five Thousand, Six Hundred and Eighty and 00/100----- Dollars (\$ 35,680.00 )

and same shall be deposited with the Royal Bank of Canada  
in the Town of Lumsden, Saskatchewan to  
be held for the account of the Town of Lumsden  
Capital Trust Fund."

3. Clause 2A of the said Bylaw as amended shall be deleted and  
the following substituted therefor:


"2A. THE sum of Fifteen Thousand and 00/100-----  
-----Dollars (\$15,000.00 ), being the  
balance required to complete the said Fund, shall be  
provided out of the general funds of the Municipality."

4. THIS Bylaw shall come into force and take effect on the  
date of approval being issued by the Local Government Board.

INTRODUCED and read a first time this 6th day of  
July, 1977.

READ a second time this 6th day of July, 1977.

READ a third time by unanimous vote of all members of the Council  
present, and finally passed this 6th day of July,  
1977.

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Town Administrator

Certified a true copy of Bylaw No. 11/77  
passed by resolution of Council on  
July 6, 1977.

  
\_\_\_\_\_  
Town Administrator.

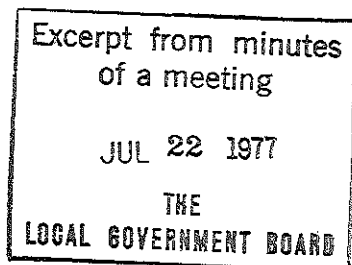
Approval: Town of Lumsden -  
Bylaw No. 11/77 - Increase  
Capital Trust Fund

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With reference to the Minutes of the Local Government Board dated November 7, 1963, when approval was granted to the Council of the Town of Lumsden to create a Capital Trust Fund in the sum of \$25,000.00; and to the Minutes of the Board dated February 6, 1968, when approval was granted to increase the Capital Trust Fund from \$25,000.00 to \$27,400.00; and to the Minutes of the Board dated August 26, 1974, when approval was granted to increase the Capital Trust Fund from \$27,400.00 to \$35,680.00;

And an application having now been received from the Council of the Town of Lumsden by way of a certified true copy of Bylaw No. 11/77, being a bylaw to further amend Bylaw No. 28/63 which is the bylaw providing for the creation of the Fund, for permission to further increase the Capital Trust Fund from \$35,680.00 to \$50,680.00;

The Board decided to grant the application and the increase in the Capital Trust Fund from \$35,680.00 to \$50,680.00 by depositing cash to the extent of \$15,000.00, pursuant to Section 315 of The Urban Municipality Act, 1970.



Certified True Copy

  
Secretary

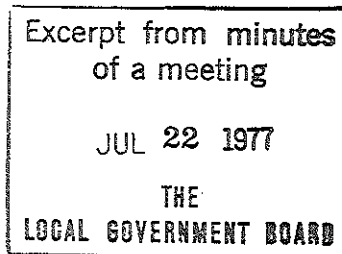
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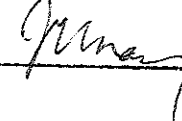
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And an application having now been received from the Council of the Town of Lumsden by way of a certified true copy of Bylaw No. 11/77, being a bylaw to further amend Bylaw No. 28/63 which is the bylaw providing for the creation of the Fund, for permission to further increase the Capital Trust Fund from \$35,680.00 to \$50,680.00;

The Board decided to grant the application and the increase in the Capital Trust Fund from \$35,680.00 to \$50,680.00 by depositing cash to the extent of \$15,000.00, pursuant to Section 315 of The Urban Municipality Act, 1970.



Certified True Copy

  
Secretary