

**TOWN OF LUMSDEN  
BYLAW NO. 2010-01**

**A BYLAW TO AMEND THE BYLAW RESPECTING TANGIBLE CAPITAL  
ASSETS POLICIES**

The Council of the Town of Lumsden, in the Province of Saskatchewan enacts as follows:

That Bylaw No. 06-2008, being a bylaw to establish accounting policies for Tangible Capital Assets, be replacing Schedule B with the following:

**Schedule B**

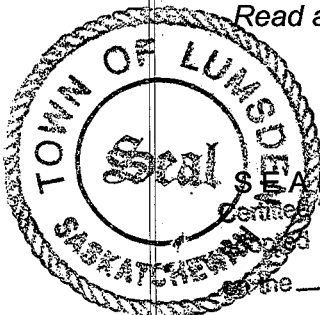
**6.0 Capital Asset Thresholds, Estimated Useful Lives and Amortization**

The table below outlines the threshold and estimated useful life application to each capital asset category. A threshold of ALL would mean that all capital asset purchases, regardless of cost, are recorded.

Capital Asset Class and Category	Threshold	Estimated Useful Life	Amortization
<b>Land and land improvements</b>			
Land	All	Indefinite	N/A
Land improvements	\$2,500	15 years	Straight-Line
<b>Buildings and building improvements</b>			
Buildings	\$5,000	40 years	Straight-Line
Building improvements	\$5,000	40 years	Straight-Line
Engineered Structures	\$5,000	40 years	Straight-Line
<b>Machinery and equipment</b>			
Heavy equipment	\$2,500	20 years/hours of production	Straight-Line/usage based on hours of production
Operating equipment	\$2,500	10 years	Straight-Line
<b>Transportation equipment</b>			
Vehicles	\$2,500	10 years	Straight-Line
Ferries - vessels and towers	\$2,500	40 years	Straight-Line
Ferries - upgrades	\$1,000	20 years	Straight-Line
<b>Office and information technology</b>			
System Development - Packaged Systems	\$1,000	10 years	Straight-Line
Computer hardware	\$1,000	5 years	Straight-Line
Computer software	\$1,000	5 years	Straight-Line
Office furniture and equipment	\$1,000	10 years	Straight-Line
<b>Infrastructure</b>			
Road/Street - construction	All	40 years	Straight-Line
Road/Street - repaving	All	15 years	Straight-Line
Bridges - construction	All	40 years	Straight-Line
Bridges - upgrades	All	15 years	Straight-Line
Culverts and Storm sewers	All	35 years	Straight-Line
Curbs and Sidewalk -construction	All	40 years	Straight-Line
Curbs and Sidewalk -upgrades	All	25 years	Straight-Line
Airports - runways	All	15 years	Straight-Line
Airports - navigational aids	All	15 years	Straight-Line
Road/Street - other	All	15 years	Straight-Line
Water infrastructure	All	40 years	Straight-Line
Sewer infrastructure	All	40 years	Straight-Line
Infrastructure - other	All	15 years	Straight-Line

**Readings**

Read a first time this 25<sup>th</sup> Day of January, 2010.  
 Read a second time this 25<sup>th</sup> Day of January, 2010.  
 Read a third time this 8<sup>th</sup> Day of February, 2010.



to be a true copy of Bylaw No. 2010-01  
 passed by the Council of the Town of Lumsden  
 on the 8<sup>th</sup> day of February 2010

*WZA*  
 Administrator

*J. Maden*  
 MAYOR

*WZA*  
 ADMINISTRATOR