

**R.M. OF LUMSDEN No. 189
BYLAW NO. 2010-01**

**A BYLAW TO AMEND THE BYLAW RESPECTING TANGIBLE CAPITAL
ASSETS POLICIES**

The Council of the Rural Municipality of Lumsden No. 189, in the Province of Saskatchewan enacts as follows:

That Bylaw No. 16-2008, being a bylaw to establish accounting policies for Tangible Capital Assets, be replacing Schedule B with the following:

Schedule B

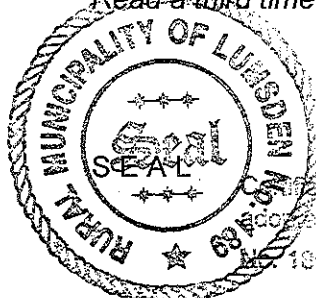
6.0 Capital Asset Thresholds, Estimated Useful Lives and Amortization

The table below outlines the threshold and estimated useful life application to each capital asset category. A threshold of ALL would mean that all capital asset purchases, regardless of cost, are recorded.

| Capital Asset Class and Category | Threshold | Estimated Useful Life | Amortization |
|--|-----------|------------------------------|--|
| Land and land improvements | | | |
| Land | All | Indefinite | N/A |
| Land improvements | \$2,500 | 15 years | Straight-Line |
| Buildings and building improvements | | | |
| Buildings | \$5,000 | 40 years | Straight-Line |
| Building improvements | \$5,000 | 40 years | Straight-Line |
| Engineered Structures | \$5,000 | 40 years | Straight-Line |
| Machinery and equipment | | | |
| Heavy equipment | \$2,500 | 20 years/hours of production | Straight-Line/usage based on hours of production |
| Operating equipment | \$2,500 | 10 years | Straight-Line |
| Transportation equipment | | | |
| Vehicles | \$2,500 | 10 years | Straight-Line |
| Ferries - vessels and towers | \$2,500 | 40 years | Straight-Line |
| Ferries - upgrades | \$1,000 | 20 years | Straight-Line |
| Office and information technology | | | |
| System Development - Packaged System | \$1,000 | 10 years | Straight-Line |
| Computer hardware | \$1,000 | 5 years | Straight-Line |
| Computer software | \$1,000 | 5 years | Straight-Line |
| Office furniture and equipment | \$1,000 | 10 years | Straight-Line |
| Infrastructure | | | |
| Road/Street - construction | All | 40 years | Straight-Line |
| Road/Street - repaving | All | 15 years | Straight-Line |
| Bridges - construction | All | 40 years | Straight-Line |
| Bridges - upgrades | All | 15 years | Straight-Line |
| Culverts and Storm sewers | All | 35 years | Straight-Line |
| Curbs and Sidewalk -construction | All | 40 years | Straight-Line |
| Curbs and Sidewalk -upgrades | All | 25 years | Straight-Line |
| Airports - runways | All | 15 years | Straight-Line |
| Airports - navigational aids | All | 15 years | Straight-Line |
| Road/Street - other | All | 15 years | Straight-Line |
| Water infrastructure | All | 40 years | Straight-Line |
| Sewer infrastructure | All | 40 years | Straight-Line |
| Infrastructure - other | All | 15 years | Straight-Line |

Readings

Read a first time this 28th Day of January, 2010.
 Read a second time this 28th Day of January, 2010.
 Read a third time this 11th Day of February, 2010.



James P. Baskin
 REEVE

to be a true copy of Bylaw No. 2010-01
 adopted by the Council of the R.M. of Lumsden
 No. 189 on the 11 day of February, 2010.

W Z J
 Administrator