

**TOWN OF LUMSDEN  
MUNICIPAL BUDGET**

**TOWN OF LUMSDEN  
Financial Activity Statement  
Estimates for the Year 2021**

	Schedule	2020 Budget	2021 Budget
<b>Revenues</b>			
Taxation	1	1,639,886	1,674,845
Unconditional grants	1	414,969	411,240
Grants In Lieu	1	141,721	137,646
Fees and charges	2	240,412	270,791
Maintenance and development charges	2	50,551	8,875
Utilities	2	1,360,664	1,396,724
Operating -conditional grants	2	262,400	256,352
Capital -conditional grants	2	9,089,740	1,513,413
Tangible capital asset -gain	2	-	-
Land sales - gain	2	-	-
Return on investment	2	55,000	16,711
Other revenue	2	262,021	-
<b>Total Revenues</b>		<b>13,517,362</b>	<b>5,686,597</b>
<b>Expenditures</b>			
General government services	3	392,582	356,226
Protective services	3	261,751	314,122
Transportation services	3	616,600	601,784
Environmental health services	3	240,102	262,692
Planning and development services	3	183,178	218,895
Recreation and cultural services	3	397,734	392,193
Utilities	3	888,692	1,229,710
<b>Total Expenditures</b>		<b>2,980,639</b>	<b>3,375,622</b>
		<b>10,536,723</b>	<b>2,310,975</b>
<b>Backout PSAB / Record Cash Impact</b>			
Backout Tangible Capital Asset -Gain			
Backout Amortization Expense		-	-
Reflect Tangible Capital Asset Expense		(15,766,730)	(5,127,478)
Reflect Loan Advances		1,185,488	-
Reflect Land Development Change		-	-
Reflect Loan principle payments		(311,829)	(378,789)
Sub Total		<b>(14,893,071)</b>	<b>(5,506,267)</b>
		<b>(4,356,348)</b>	<b>(3,195,292)</b>
<b>Use of Municipal Surplus/Reserves</b>			
Transfers From Allowances		-	-
Transfers (To) Allowances		-	-
Transfers From Reserves		5,615,302	4,419,327
Transfers (To) Reserves		(1,192,998)	(1,224,035)
Transfers From Capital Trust Fund		-	-
Transfers (To) Capital Trust Fund		-	-
Capital Trust Fund -Fund (Increase)/Decrease		-	-
Transfers From Surplus		-	-
Transfers (To) Surplus		-	-
Recovery of previous years deficit		-	-
<b>Surplus change (CTF/Reserve transfers)</b>		<b>4,422,304</b>	<b>3,195,292</b>
		<b>65,957</b>	<b>-</b>

*This budget was approved and adopted by Council on May 11, 2021*

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Mayor

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Chief Administrative Officer