

R.M. OF LUMSDEN NO. 189

BYLAW NO. 02-2019

**A BYLAW TO PROVIDE FOR ENTERING INTO A TAX EXEMPTION AGREEMENT
FOR THE PURPOSES OF ECONOMIC DEVELOPMENT**

The Council of the R.M. of Lumsden No. 189 in the Province of Saskatchewan enacts as follows:

1. The R.M. of Lumsden No. 189 is hereby authorized to enter into an agreement, attached hereto and forming part of this bylaw, and identified as "Exhibit A", with Synergy Ag Services - Lumsden Ltd., assessed owner of *Parcel D, Plan 102249424 Ext. 0 (Roll #000335302-010)*, for the purposes of abating taxes on the said property (improvements only will be abated).
2. The Reeve and Chief Administrative Officer for the R.M. of Lumsden No. 189 are hereby authorized to sign and execute the attached agreement identified as "Appendix A".
3. The SAMA Detailed Property Profile is attached as "Exhibit B".
4. That Bylaw 17 - 2018 is hereby repealed.
5. This Bylaw shall come into force and take effect upon the date of approval.

READINGS

<i>Read a first time this</i>	<u>21st day of March, 2019.</u>
<i>Read a second time this</i>	<u>21st day of March, 2019.</u>
<i>Given three readings this</i>	<u>21st day of March, 2019.</u>
<i>Read a third time this</i>	<u>21st day of March, 2019.</u>



Kent Farago
Reeve

[Signature]
Chief Administrative Officer

EXHIBIT "A" TO BYLAW NO. 02-2019

TAX EXEMPTION AGREEMENT

THIS AGREEMENT made in duplicate this 21st day of March, 2019.

BETWEEN:
THE RURAL MUNICIPALITY OF LUMSDEN NO. 189

AND

SYNERGY AG SERVICES - LUMSDEN LTD.

WHEREAS: Section 295(2) of *The Municipalities Act* authorizes a municipality to enter into an agreement with the owner or occupant of any property for the purpose of exempting that property from taxation, in whole or in part, for not more than five years;

NOW THEREFORE the Council of the R.M. of Lumsden No. 189 hereby agrees to abate from taxation as follows, effective January 1, 2018:

Year One	(Jan. 1, 2018 - Dec. 31, 2018)	100% of municipal and school property taxes
Year Two	(Jan. 1, 2019 - Dec. 31, 2019)	100% of municipal and school property taxes
Year Three	(Jan. 1, 2020 - Dec. 31, 2020)	75% of municipal and school property taxes
Year Four	(Jan. 1, 2021 - Dec. 31, 2021)	50% of municipal and school property taxes
Year Five	(Jan. 1, 2022 - Dec. 31, 2022)	25% of municipal and school property taxes

THIS AGREEMENT shall be in force and effect only during such time as Synergy Ag Services - Lumsden Ltd. owns and occupies the property described as:

Parcel D, Plan 102249424 Ext. 0 - Tax Roll # 000335302-010 Improvements Only

As of January 1, 2019 Improvements were fully assessable at \$1,266,500 (see Exhibit "B")

THIS AGREEMENT shall be terminated upon the sale of the aforementioned property.

IT IS AGREED that this written instrument embodies the entire Agreement of the parties hereto with regard to the matters dealt with herein and that no understanding or agreements, verbal or otherwise, exist between the parties except as herein expressly set out.

Dated at Lumsden this 21 day of MARCH, 2019.

Rural Municipality of Lumsden No. 189



Kent Farago
Reeve

[Signature]
Chief Administrative Officer

Synergy Ag Services - Lumsden Ltd.

[Signature]
Assessed Owner Signature

David Fuller
Assessed Owner (name printed)