

R.M. OF LUMSDEN NO. 189

BYLAW NO. 15-2019

A BYLAW TO PROVIDE FOR ENTERING INTO A TAX EXEMPTION AGREEMENT
FOR THE PURPOSES OF ECONOMIC DEVELOPMENT

The Council of the R.M. of Lumsden No. 189 in the Province of Saskatchewan enacts as follows:

1. The R.M. of Lumsden No. 189 is hereby authorized to enter into an agreement, attached hereto and forming part of this bylaw, and identified as "Exhibit A", with Deer Valley Golf Corporation, assessed owner of:

Alternate No.:	Legal Land Description:
525068550-010	Lot 1, Block 5, Plan 102090125
525068600-010	Lot 2, Block 5, Plan 102090125
525068650-010	Lot 3, Block 5, Plan 102090125
525068700-010	Lot 4, Block 5, Plan 102090125
525068750-010	Lot 5, Block 5, Plan 102090125
525068800-010	Lot 6, Block 5, Plan 102090125

for the purpose of abating taxes as per the Bare Land Tax Incentive Policy.

2. The Reeve and the Chief Administrative Officer of the R.M. of Lumsden No. 189 are hereby authorized to sign and execute the attached agreement identified as "Exhibit A".
3. This Bylaw shall come into force upon the date of approval and be retroactive to January 1, 2019.

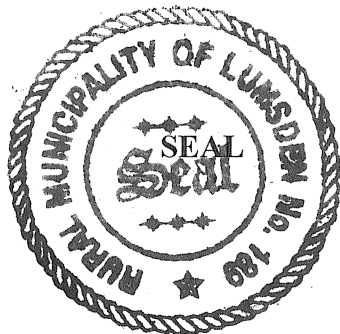
READINGS

Read a first time this 27th day of June, 2019.

Read a second time this 27th day of June, 2019.

Given three readings this 27th day of June, 2019.

Read a third time this 27th day of June, 2019.



Kent Farago

Reeve

[Signature]

Chief Administrative Officer

EXHIBIT "A" TO BYLAW NO. 15-2019

TAX EXEMPTION AGREEMENT

THIS AGREEMENT made in duplicate this 27th day of June, 2019.

BETWEEN:

THE RURAL MUNICIPALITY OF LUMSDEN NO. 189

AND

DEER VALLEY GOLF CORPORATION

WHEREAS: Section 295(2) of *The Municipalities Act* authorizes a municipality to enter into an agreement with the owner or occupant of any property for the purpose of exempting that property from taxation, in whole or in part, for not more than five years;

NOW THEREFORE the Council of the R.M. of Lumsden No. 189 hereby agrees to abate from taxation as follows, effective January 1, 2019:

Year One	(Jan. 1, 2018 - Dec. 31, 2018)	Abatement given to Skeleton Lake Invest. Corp.
Year Two	(Jan. 1, 2019 - Dec. 31, 2019)	100% of municipal and school property taxes
Year Three	(Jan. 1, 2020 - Dec. 31, 2020)	100% of municipal and school property taxes
Year Four	(Jan. 1, 2021 - Dec. 31, 2021)	50% of municipal and school property taxes
Year Five	(Jan. 1, 2022 - Dec. 31, 2022)	25% of municipal and school property taxes

THIS AGREEMENT shall be in force and effect only during such time as Deer Valley Golf Corporation owns the property described as:

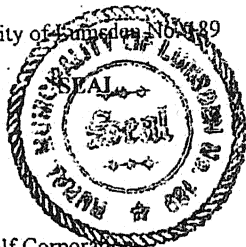
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THIS AGREEMENT shall be terminated upon the sale of the aforementioned property.

IT IS AGREED that this written instrument embodies the entire Agreement of the parties hereto with regard to the matters dealt with herein and that no understanding or agreements, verbal or otherwise, exist between the parties except as herein expressly set out.

Dated at Lumsden this 27 day of JUNE, 2019.

Rural Municipality of Lumsden No. 189



Deer Valley Golf Corporation

Kurt Farago
Reeve

[Signature]
Chief Administrative Officer

Cameron Johnson

[Signature]
Heather Forbes