

R.M. OF LUMSDEN NO. 189

BYLAW NO. 21-2019

A BYLAW TO PROVIDE FOR ENTERING INTO A TAX EXEMPTION AGREEMENT  
FOR THE PURPOSES OF ECONOMIC DEVELOPMENT

The Council of the R.M. of Lumsden No. 189 in the Province of Saskatchewan enacts as follows:

1. The R.M. of Lumsden No. 189 is hereby authorized to enter into an agreement, attached hereto and forming part of this bylaw, and identified as "Exhibit A", with Webfam Developments Ltd., assessed owner of:

Property Number	Legal Land Description
000218102-010	Lot 1 Block 4 Plan 102095647 in the NE 18-19-20-W2M
000218104-010	Lot 3 Block 4 Plan 102095647 in the NE 18-19-20-W2M
000218111-010	Lot 1 Block 3 Plan 102105773 in the NE 18-19-20-W2M
000218112-010	Lot 2 Block 3 Plan 102105773 in the NE 18-19-20-W2M
000218117-010	Lot 7 Block 3 Plan 102105773 in the NE 18-19-20-W2M
000218120-010	Lot 10 Block 3 Plan 102105773 in the NE 18-19-20-W2M
000218121-010	Lot 11 Block 3 Plan 102105773 in the NE 18-19-20-W2M
000218122-010	Lot 12 Block 3 Plan 102105773 in the NE 18-19-20-W2M
000218123-010	Lot 13 Block 3 Plan 102105773 in the NE 18-19-20-W2M
000218124-010	Lot 14 Block 3 Plan 102105773 in the NE 18-19-20-W2M
000218125-010	Lot 15 Block 3 Plan 102105773 in the NE 18-19-20-W2M
000218126-010	Lot 16 Block 3 Plan 102105773 in the NE 18-19-20-W2M
000218127-010	Lot 17 Block 3 Plan 102105773 in the NE 18-19-20-W2M

for the purpose of abating taxes as per the Bare Land Tax Incentive Policy as per Part 4.0 Section I.

2. The Reeve and the Chief Administrative Officer of the R.M. of Lumsden No. 189 are hereby authorized to sign and execute the attached agreement identified as "Exhibit A".
3. This Bylaw shall come into force upon the date of approval and be retroactive to January 1, 2019.
4. Bylaw 18-2019 is hereby repealed.

**READINGS**

*Read a first time this*                      *21<sup>st</sup> day of November, 2019.*  
*Read a second time this*              *21<sup>st</sup> day of November, 2019.*  
*Read a third time this*                 *12<sup>th</sup> day of December, 2019.*



*Kent Farago*  
\_\_\_\_\_  
Reeve

*[Signature]*  
\_\_\_\_\_  
Chief Administrative Officer

EXHIBIT "A" TO BYLAW NO. 21-2019

TAX EXEMPTION AGREEMENT

THIS AGREEMENT made in duplicate this 21<sup>st</sup> day of November, 2019.

BETWEEN:

THE RURAL MUNICIPALITY OF LUMSDEN NO. 189

AND

WEBFAM DEVELOPMENTS LTD.

WHEREAS: Section 295(2) of *The Municipalities Act* authorizes a municipality to enter into an agreement with the owner or occupant of any property for the purpose of exempting that property from taxation, in whole or in part, for not more than five years;

NOW THEREFORE the Council of the R.M. of Lumsden No. 189 hereby agrees to abate from taxation as follows, effective January 1, 2019:

<b>Year One</b>	(Jan. 1, 2019 - Dec. 31, 2019)	<b>90% of municipal and school property taxes</b>
<b>Year Two</b>	(Jan. 1, 2020 - Dec. 31, 2020)	<b>90% of municipal and school property taxes</b>
<b>Year Three</b>	(Jan. 1, 2021 - Dec. 31, 2021)	<b>90% of municipal and school property taxes</b>
<b>Year Four</b>	(Jan. 1, 2022 - Dec. 31, 2022)	<b>90% of municipal and school property taxes</b>
<b>Year Five</b>	(Jan. 1, 2023 - Dec. 31, 2023)	<b>90% of municipal and school property taxes</b>

THIS AGREEMENT shall be in force and effect only during such time as Webfam Developments Ltd. owns the property described as:

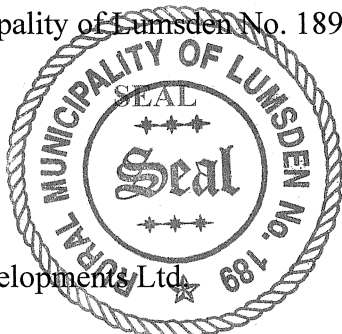
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THIS AGREEMENT shall be terminated upon the sale of the aforementioned property.

IT IS AGREED that this written instrument embodies the entire Agreement of the parties hereto with regard to the matters dealt with herein and that no understanding or agreements, verbal or otherwise, exist between the parties except as herein expressly set out.

Dated at Lumsden this 16<sup>th</sup> day of December, 2019.

Rural Municipality of Lumsden No. 189



Webfam Developments Ltd.

Kent Farago  
Reeve

[Signature]  
Chief Administrative Officer

David Weber  
David Weber