

TOWN OF LUMSDEN
MINUTES OF THE GROUP I BUDGET MEETING HELD ON
FEBRUARY 9th, 2011

The Group I Committee convened their budget meeting in the Council Chambers of the Town Office, on the evening of Wednesday, February 9th, 2011 at 8:00 p.m. with Mayor Bryan Matheson presiding.

Present: Chairperson & Mayor: Bryan Matheson
 Councillors: Doug Mader, Jayne Leibel

Administrator: Wayne Zerff
 Asst. Administrator: Darcie Cooper
 Community Coordinator: Chris Exner
 Office Services Clerk: Krystal Brewer

Absent: Councillor: Dan Kirby

Assistant Administrator presented two power point presentations to the Committee. The first presentation was regarding the new budgeting process as a result of the new Tangible Capital Asset Accounting requirements. The second presentation was regarding steps to follow TCA reporting, those being Asset Management and Long Term Financial Planning, which implement a long term plan to fund the infrastructure deficit in the Town of Lumsden.

General Discussion:

The committee reviewed the Five year Capital budgets for Group I and revised and updated items as follows:

Capital Items for 2011


| | | |
|-------------------------------------|---------------|------|
| Office Computer Upgrade | 2,000 | Same |
| Fire Equipment | 8,525 | Same |
| Misc. Fire Equipment | 4,000 | Same |
| 35 Round Tables for Centennial Hall | 10,000 | New |
| Alpine Groomer | 2,500 | New |
| Fencing at Tree Nursery | 2,500 | New |
| Outdoor Rink Boards | 5,000 | New |
| Total | 34,525 | |

Capital Items for 2012

| | | |
|-------------------------------|----------------|------|
| Office Computer Upgrade | 2,000 | Same |
| Fire Equipment | 8,525 | Same |
| Misc. Fire Equipment | 4,000 | Same |
| Portable Basketball System | 5,000 | New |
| Town Sign | 5,000 | New |
| Permanent Picnic Tables (10) | 4,000 | New |
| Main Floor Lighting at Hall | 17,000 | New |
| Chairs for Hall Basement | 2,500 | New |
| Lions Park Water Spray Unit | 15,000 | New |
| Broad Street Park Climber | 10,000 | Same |
| RiverPark Gazebo | 18,000 | Same |
| Furniture for new (Esso) Park | 10,000 | New |
| Total | 101,025 | |

Capital Items for 2013

| | | |
|-------------------------|---------------|------|
| Office Computer Upgrade | 2,000 | Same |
| Fire Equipment | 8,525 | Same |
| Misc. Fire Equipment | 4,000 | New |
| Playground Equipment | 5,000 | New |
| Trees | 4,200 | New |
| Frisbee Golf Units | 5,000 | New |
| Total | 28,725 | |

WS


Capital Items for 2014

| | | |
|-------------------------|---------------|------|
| Office Computer Upgrade | 2,000 | Same |
| Office Server Upgrades | 3,000 | Same |
| Fire Equipment | 8,525 | Same |
| Misc. Fire Equipment | 4,000 | New |
| Sound System at Hall | 3,500 | New |
| Total | 21,025 | |

Capital Items for 2015

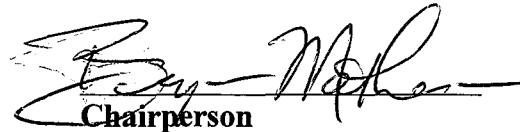
| | | |
|-------------------------|---------------|------|
| Office Computer Upgrade | 2,000 | Same |
| Fire Equipment | 8,525 | Same |
| Misc. Fire Equipment | 4,000 | New |
| Tennis Court | 40,000 | New |
| Total | 54,525 | |

Capital Items for 2016

| | | |
|---|---------------|-----|
| Replace 4 furnaces – Hall | 20,000 | New |
| Fire Equipment | 8,525 | New |
| Misc. Fire Equipment | 4,000 | New |
| Single Washroom – 7 th Avenue Park | 10,000 | New |
| Open Air Shelter (Lions Park) | 7,500 | New |
| Total | 50,025 | New |

Community Coordinator, Chris Exner reviewed the operational items for the Parks and Recreation department with the committee.

The meeting was adjourned at 9:40 p.m.


Chairperson


Administrator